



## **CSBA Annual General Meeting**

**July 7, 2022**

**4:00pm Central**

### **AGENDA**

- 1. President's welcome and Land Acknowledgement**
- 2. Roll call**
- 3. Adoption of agenda (motion)**
- 4. Approval of minutes:**
  - a. October 4, 2021 AGM (motion)**
- 5. Review of Annual Report (posted) (motion)**
- 6. Financial Reports**
  - a. Presentation of the 2021-2022 Auditors report (posted) (motion)**
    - i. Budget Overview**
  - b. Appointment of Auditors for 2022-2023 (motion)**
- 7. Constitutional Amendments (none received)**
- 8. Elections**
  - a. Election of President for 2022-2023**
  - b. Election of Vice President for 2022-2023**
  - c. Signature authorities for the executive (motion)**
- 9. Adoption of New Honourary Members (motion)**
- 10. Other Business**
- 11. Adjournment**



**Annual General Meeting**  
**October 4, 2021**  
**Vancouver, BC**  
**9:00 – 10:30 PST**  
**Minutes**

**1. President's Welcome and Land Acknowledgement**

President Laurie French called the 2021 AGM to order at 9:00am PST. The President welcomed Mike Roberts and Stephanie Higginson, BCSTA President, as well as the members of the Board of Directors.

The President acknowledged that the AGM took place on the traditional territory of the Lkwungen people. The President acknowledged the Songhees First Nation and the Esquimalt First Nation.

President French thanked the Board of Directors and trustees for their service to students and to democracy, and their contribution to public education.

She noted is significant progress in CSBA key strategic areas: Professional Development, Anti-Racism, Indigenous Education, Comprehensive School Health, and Advocacy for locally elected democratic voice.

President French acknowledged the support of the Executive Director, and thanked Carolyn Broady for her work as Vice-President. She also thanked the presidents for their leadership and the contributions of expertise and time of the members Association Directors/Executive Directors.

The President spoke to the extensive contributions of Mike Roberts, who is retiring from the position of executive director of the BCSTA, and Lorrie Jess, who is completing her term as President of ASBA. She noted that Lorrie took the helm as president of ASBA in a challenging time and has contributed significantly to the CSBA.

**2. Roll Call**

The President called roll.

*Laurie French	President, Canadian School Boards Association
*Carolyn Broady	Vice President CSBA and Vice President British Columbia School Trustees Association
*Goronwy Price	Chair, Newfoundland and Labrador English School District
*Lorrie Jess	President, Alberta School Boards Association
Vivian Abboud	Executive Director, Alberta School Boards Association
Suzanne Hoffman	Executive Director, British Columbia School Trustees Association
*Shawn Davidson	President, Saskatchewan School Boards Association
Darren McKee	Executive Director, Saskatchewan School Boards Association
*Alan Campbell	President, Manitoba School Boards Association
Josh Watt - ZOOM	Executive Director, Manitoba School Boards Association
*Cathy Abraham	President, Ontario Public School Boards Association
Rusty Hick	Executive Director, Ontario Public School Boards Association
Dan Lamoureux (regrets)	President, Québec English School Boards Association
*Noel Burke	
Russell Copeman	Executive Director, Québec English School Boards Association
Vacant	Chair, New Brunswick District Education Councils
*Stacey Brown - Zoom	Manager, New Brunswick District Education Councils

Renee St.Germain - ZOOM	Director of Languages and Learning, Assembly of First Nations
Denis Chartrand - Regrets	Président, Association des conseils scolaires des écoles publiques de l'Ontario
*Isabelle Girard	Directrice Générale, Association des conseils scolaires des écoles publiques de l'Ontario
Nancy Pynch-Worthylake - ZOOM	Executive Director, Canadian School Boards Association
*Voting member	

### 3. Adoption of agenda:

#### MOTION

That the agenda be adopted as distributed.

Jess/Price

**CARRIED**

### 4. Approval of minutes:

a. 2020 AGM:

#### MOTION

That the minutes of the October 2, 2020 AGM be approved as distributed.

Abraham/Campbell

**CARRIED**

b. November 24, 2020 Special General Meeting.

#### MOTION

That the minutes of the November 24, 2020 Special General Meeting be approved as distributed.

Abraham/Campbell

**CARRIED**

### 5. Review of Annual Report

President French noted that the annual report for 2020-2021 is extensive, acknowledged the work of Trish Smith and thanked all the members of the Board for contributing.

#### MOTION

To receive the 2020-2021 Annual Report.

Jess/Burke

**CARRIED**

### 6. Financial Reports

#### a. Presentation of the Auditors Report

Finance Committee Chair Shawn Davidson spoke to the audited financial statements.

#### MOTION

That the Board receive the 2020-2021 Audited Financial Statements and approve their publication.

Davidson/Campbell

**CARRIED**

#### b. Appointment of Auditors for 2021-2022 (*motion*)

#### MOTION

That the Board approve Fuller Landeau as the CSBA auditors for the 2021-2022 fiscal year.

Davidson/Broadly

**CARRIED**

### 7. Constitutional Amendments

The President noted that the Board received no proposed amendments to the Constitution. The Constitution was significantly revised in 2020 and approved by the Board at a Special General Meeting on November 24, 2020.

## **8. Elections**

### **a. President:**

The Executive Director took the chair and facilitated the election process as per the Constitution.

The ED called for nominations for the position of President for 2021-2022.

Carolyn Broady nominated Laurie French for the position of President for 2021-2022, who accepted the nomination.

The Chair called for nominations two more times.

Hearing only one accepted nomination, Laurie French was declared President for 2021-2022.

### **b. Vice President:**

President French took the chair, thanked the Board for supporting her and called for nominations for the position of vice-president.

Alan Campbell nominated Carolyn Broady for the position of Vice President for 2021-2022.

Carolyn Broady accepted the nomination.

The Chair called for nominations two additional times.

Hearing only one accepted nomination, Carolyn Broady was declared Vice President for 2021-2022.

## **9. Signature authorities for the CSBA:**

### **MOTION**

That President Laurie French, Vice President Carolyn Broady and Executive Director Nancy Pynch-Worthylake be approved as signatories for the CSBA for 2021-2022.

Jess/Girard

**CARRIED**

## **9. Adoption of New Honourary Members**

The President reminded attendees that the CSBA Constitution allows the Board to award Honourary Member Status to persons *who have contributed nationally to education and have been named as an Honourary Member in a motion adopted at an Annual General Meeting.*

President French called on Carolyn Broady, who brought a motion to the floor.

### **MOTION**

That Mike Roberts be named an Honourary Member of the CSBA.

Broady/Abraham

**CARRIED**

Carolyn spoke to Mike's role as Executive Director of BCSTA for seven years and his many years as teacher and leader, as well as coach. He served as director, superintendent, and worked for government prior to his most recent role as ED at BCSTA.

Mike Roberts thanked Carolyn and Laurie. He spoke to his enjoyment as a part of CSBA and the value it provides to public education.

## **10. Other business: none**

## **11. Adjournment:**

### **MOTION**

That the 2021 AGM adjourn at 10:41 Pacific

Jess/Burke

**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/**  
**CONSEILS SCOLAIRES**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

Draft for discussion only

**CANADIAN SCHOOL BOARDS ASSOCIATIONS  
FINANCIAL STATEMENTS  
MARCH 31, 2022**

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Draft for discussion only

## INDEPENDENT AUDITOR'S REPORT

To the Directors of  
Canadian School Boards Associations  
L'Association canadienne des commissions/conseils scolaires

### *Opinion*

We have audited the financial statements of Canadian School Boards Associations - L'Association canadienne des commissions/conseils scolaires (the Association), which comprise the balance sheet as at March 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Montreal,

Draft for discussion only

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<sup>1</sup> By CPA auditor, CA, public accountancy permit No. A139139

**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**BALANCE SHEET**  
**AS AT MARCH 31, 2022**

	2022 \$	2021 \$
<b>ASSETS</b>		
Current		
Cash	181,358	174,875
Term deposits (Note 4)	210,694	210,097
Accounts receivable (Note 5)	27,570	11,200
Prepaid expenses	1,693	1,671
	<b>421,315</b>	<b>397,843</b>
Capital assets (Note 6)	1,407	1,502
	<b>422,722</b>	<b>399,345</b>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities (Note 7)	106,713	30,585
Deferred contribution (Note 8)	-	24,336
	<b>106,713</b>	<b>54,921</b>
<b>NET ASSETS</b>		
Invested in capital assets	1,407	1,502
Unrestricted	314,602	342,922
	<b>316,009</b>	<b>344,424</b>
	<b>422,722</b>	<b>399,345</b>

On behalf of the Board,

DocuSigned by:

*Laurie French*

Director

Date

Director

Date

**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**STATEMENT OF OPERATIONS**  
**YEAR ENDED MARCH 31, 2022**

	2022	2021
	\$	\$
<b>Income</b>		
Membership fees	184,119	214,437
Canadian Heritage project	523,244	91,555
Interest	1,030	5,012
Other revenue	48,665	13,285
	<b>757,058</b>	<b>324,289</b>
<b>Expenses</b>		
Amortization of capital assets	514	644
Canadian Heritage project	476,656	91,555
Executive stipend	22,500	22,500
Executive travel and representation	2,875	2,185
Insurance	1,874	1,722
Meetings and committees	8,386	-
Office	2,031	975
Professional fees	17,448	17,928
Strategic plan initiatives	157,532	6,727
Subcontractors	84,991	93,408
Telecommunications	7,300	5,557
Translation	3,366	2,881
	<b>785,473</b>	<b>246,082</b>
<b>(Deficiency) excess of revenues over expenses</b>	<b>(28,415)</b>	<b>78,207</b>

**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**YEAR ENDED MARCH 31, 2022**

	Invested in capital assets \$	Unrestricted \$	2022 Total \$	2021 Total \$
Balance, beginning of year	1,502	342,922	<b>344,424</b>	266,217
(Deficiency) excess of revenues over expenses	(95)	(28,320)	<b>(28,415)</b>	78,207
Balance, end of year	1,407	314,602	<b>316,009</b>	344,424

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**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED MARCH 31, 2022**

	2022 \$	2021 \$
Operating activities		
(Deficiency) excess of revenues over expenses	(28,415)	78,207
Non-cash item:		
Amortization of capital assets	514	644
	(27,901)	78,851
Net change in non-cash items related to operating activities	35,400	32,674
	7,499	111,525
Investing activities		
Proceeds from redemption of term deposits	210,097	205,086
Acquisitions of term deposits	(210,694)	(210,097)
Acquisition of capital assets	(419)	-
	(1,016)	(5,011)
Increase in cash and cash equivalents	6,483	106,514
Cash and cash equivalents, beginning of year	174,875	68,361
Cash and cash equivalents, end of year	181,358	174,875

Cash and cash equivalents consist of cash.

**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

**1. Nature of the association**

The Canadian School Boards Association - L'Association canadienne des commissions/conseils scolaires is a not-for-profit organization representing school board associations on federal policy issues affecting education. The Association is primarily funded by membership fees.

The Association was incorporated without share capital under Part II of the Canada Corporations Act, and since October 10, 2014 became regulated under the Canada Not-for-Profit Corporations Act.

The Association qualifies as a not-for-profit organization and is exempt from income taxes under Section 149 of the Income Tax Act.

**2. Change in accounting policy**

The Association adopted the amendments to FINANCIAL INSTRUMENTS, Section 3856, relating to the recognition of financial instruments originated or exchanged in a related party transaction.

Under these new requirements, such a financial instrument is initially measured at cost, which is determined depending on whether the instrument has repayment terms. If it does, cost is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses. Otherwise, its cost is determined using the consideration transferred or received by the Association. Subsequent measurement is based on how the instrument was initially measured. In general, a financial instrument is subsequently measured at cost less any reduction for impairment, or at fair value.

According to the transition provisions, such financial instruments that exist at the date these amendments are applied for the first time, i.e. January 1, 2021, are measured as follows. The cost of an instrument that has repayment terms is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment as at the beginning of the earliest comparative period, i.e. January 1, 2020. The cost of an instrument that does not have repayment terms is deemed to be its carrying amount in the Association's financial statements, less any impairment, as at the same date. The fair value of an instrument that is an investment in shares quoted in an active market is determined as at the same date.

The adoption of these new requirements had no impact on the Association's financial statements.

**3. Significant accounting policies**

The Association applies the Canadian accounting standards for not-for-profit organizations.

**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

**3. Significant accounting policies (continued)**

**Revenue recognition**

The Association follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions, including the Canadian Heritage project, for future periods are deferred and are recognized as revenue in the year in which the related expenses are incurred.

Membership fees are recognized as revenue in the year in which the levy pertains to the extent that collection is reasonably assured.

Interest income is recognized as revenue on a time basis in the period in which it is earned.

Other revenue, consisting of promotional services and research initiatives, is recognized as revenue when the services have been provided, the price is determined and collection is reasonably assured.

**Cash and cash equivalents**

The Association's policy is to disclose bank balances under cash and cash equivalents.

**Capital assets**

Computer hardware is accounted for at cost. Amortization is calculated on their respective estimated useful lives using the declining balance method at the rate of 30%.

**Impairment of long-lived assets**

Capital assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

**CANADIAN SCHOOL BOARDS ASSOCIATIONS  
L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2022**

**3. Significant accounting policies (continued)**

**Financial instruments**

Initial measurement

The Association initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Association is in the capacity of management, are initially measured at cost.

Subsequent measurement

The Association subsequently measures all its financial assets and liabilities at cost or amortized cost.

Financial assets and liabilities measured at amortized cost include cash, term deposits, accounts receivable and accounts payable and accrued liabilities.

Impairment

For financial assets measured at cost or amortized cost, the Association determines whether there are indications of possible impairment. When there are, and the Association determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in net earnings. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net earnings.

**Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the amounts recognized as revenues and expenses for the periods covered. Actual results may differ from these estimates.

**4. Term deposits**

Term deposits are comprised of 3 Guaranteed Investment Certificate (GIC) in the amounts of \$105,063, \$55,632 and \$50,000, bearing interest at a minimum of 2.996% and a maximum of 3.75%, 0.57% and 0.76% and maturing in November 2022, September 2022 and August 2022, respectively.



**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

**5. Accounts receivable**

	2022	2021
	\$	\$
Interest receivable	1,153	720
Sales taxes receivable	26,417	7,724
Other receivable	-	2,756
	<b>27,570</b>	<b>11,200</b>

**6. Capital assets**

	2022			2021
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Computer hardware	10,759	9,352	1,407	1,502

**7. Accounts payable and accrued liabilities**

	2022	2021
	\$	\$
Trade and accrued liabilities	32,791	30,585
Due to associations with board members in common	73,922	-
	<b>106,713</b>	<b>30,585</b>

Amounts due to associations with board members in common were included in the 2021-2022 approved PCH budget and were paid after March 31, 2022.

**8. Deferred contribution**

	2022	2021
	\$	\$
Balance, beginning of year	24,336	-
Amount received and deferred during the year	-	24,336
Amount recognized as revenue during the year	(24,336)	-
Balance, end of year	-	24,336

**CANADIAN SCHOOL BOARDS ASSOCIATIONS**  
**L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

**8. Deferred contribution (continued)**

The deferred contribution represents grant revenue received in relation to a specific project. This grant is externally restricted for the specific project for which it was received and will be recognized as revenue in the period when the related expenses specific to the project are incurred.

**9. Related party transactions**

The following table presents a summary of the related party transactions that occurred during the year:

	2022	2021
	\$	\$
Membership fees received from associations with board members in common	<b>184,119</b>	214,437
Executive stipend paid to board members	<b>22,500</b>	22,500

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Receivables and payables were measured at cost, determined using their undiscounted cash flows. No difference resulted from these transactions.

**10. Financial instruments**

**Financial risks**

The significant risks arising from financial instruments to which the Association is exposed as at March 31, 2022 are detailed below.

**Market risk**

Market risk is the risk that the fair value or future cash flows of the Association's financial instruments will fluctuate because of changes in market prices. Some of the Association's financial instruments expose it to this risk, which comprises currency risk, interest rate risk and other price risk.

**CANADIAN SCHOOL BOARDS ASSOCIATIONS  
L'ASSOCIATION CANADIENNE DES COMMISSIONS/CONSEILS SCOLAIRES  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2022**

**10. Financial instruments (continued)**

**Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk on its fixed rate financial instruments. The Association's exposure to interest rate risk relates primarily to the return it earns on its term deposits, which subjects it to a fair value risk.

Draft for discussion only

	2021-2022 Approved May 17, 2021	2021-2022 March 31, 2022 Unaudited	2021-2022 June 23, 2022 audited	Notes	2022-2023 BOD approved Feb 2022	2022-2023 Forecast to March 31, 2023 revised June 20, 2022
<b>Revenue</b>						
ASBA	\$ 33,075.00	\$ 33,075.00	\$ 33,075.00		\$ 33,075.00	\$ 33,075.00
BCSTA	\$ 33,075.00	\$ 33,075.00	\$ 33,075.00		\$ 33,075.00	\$ 33,075.00
NLSBA	\$ 11,025.00	\$ 11,025.00	\$ 11,025.00		\$ 11,025.00	\$ 11,025.00
NSSBA	\$ -	\$ -	\$ -		\$ -	\$ -
MSBA	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00		\$ 16,538.00	\$ 16,538.00
OPSBA	\$ 46,305.00	\$ 46,305.00	\$ 46,305.00		\$ 46,305.00	\$ 46,305.00
QESBA	\$ 11,025.00	\$ 11,025.00	\$ 11,025.00		\$ 11,025.00	\$ 11,025.00
SSBA	\$ 16,538.00	\$ 16,538.00	\$ 16,538.00		\$ 16,538.00	\$ 16,538.00
NBEC	\$ 11,025.00	\$ 11,025.00	\$ 11,025.00		\$ 11,025.00	\$ 11,025.00
FCSQ	\$ -	\$ -	\$ -		\$ -	
ACÉPO	\$ 5,512.50	\$ 5,512.50	\$ 5,512.50		\$ 5,512.50	\$ 5,512.50
Congress	\$ -	\$ -			\$ -	
Other	\$ 5,000.00	\$ 1,029.89	\$ 1,030.00	7	\$ 2,000.00	\$ 2,000.00
Cdn Health Alliance	\$ -				\$ -	
ACUFC	\$ 2,702.50	\$ 2,350.00	\$ 2,350.00	2	\$ -	\$ 3,350.00
Research Supprt		\$ 46,315.00	\$ 46,315.00	3	\$ -	\$ 4,940.00
PCH Grant			\$ 523,244.00	4		
PCH admin fee 20-21		\$ 16,458.00		5		
PCH admin Fee 21-22	\$ 66,615.00	\$ 30,130.00		6	\$ -	\$ 26,258.00
Anti-Racism Grants					\$ -	
OPSBA Reimbursement for NSBA						\$ 3,522.52
<b>Total Revenue</b>	<b>\$ 258,436.00</b>	<b>\$ 280,401.39</b>	<b>\$ 757,057.50</b>	<b>7</b>	<b>\$ 186,118.50</b>	<b>\$ 224,189.02</b>
<b>Expenses</b>						
<b>Payroll Expenses</b>						
Salaries/Stipends/DAS						
Wages/ Salaries						
Employee Benefits						
Executive Stipends	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	8	\$ 22,500.00	\$ 22,500.00
Sub-contracting	\$ 40,000.00	\$ 8,491.25	\$ 8,491.25		\$ 25,000.00	\$ 25,000.00
Consulting ED Contract	\$ 76,500.00	\$ 76,500.00	\$ 76,500.00		\$ 87,975.00	\$ 87,975.00
ED Hiring						
Staff PD	\$ -					
Exec Travel/Represent	\$ 10,000.00	\$ 2,874.82	\$ 2,874.82		\$ 20,000.00	\$ 20,000.00
ED Travel	\$ 10,000.00	\$ 98.62	\$ 98.62		\$ 20,000.00	\$ 20,000.00
Meeting Expenses	\$ 3,000.00	\$ 5,097.17	\$ 5,097.17		\$ 6,000.00	\$ 6,000.00
Conference Expenses	\$ 3,000.00	\$ 3,190.00	\$ 3,190.00		\$ 3,000.00	\$ 3,000.00
Partnerships						
EdCan	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		\$ 5,000.00	\$ -
NSBA partnership	\$ 7,000.00	\$ 6,637.90	\$ 6,637.90		\$ 7,000.00	\$ 7,000.00
NSBA Conference		\$ 1,040.74	\$ 1,040.74	9		
CACE	\$ 172.50	\$ 150.00	\$ 150.00		\$ 150.00	\$ -
Dues & Subscriptions		\$ 229.18	\$ 229.18			\$ 300.00
Accountants/Audit						
Accountant	\$ 12,000.00	\$ 17,448.49	\$ 17,448.49		\$ 12,000.00	\$ 12,000.00
Audit	\$ 7,000.00				\$ 7,000.00	\$ 10,000.00
Bank Charges & Interest	\$ 200.00	\$ 227.48	\$ 227.48		\$ 200.00	\$ 250.00
Amortization Expense	\$ 650.00	\$ 514.00	\$ 514.00		\$ 650.00	\$ 600.00
Government Interest		\$ 0.74	\$ 0.74			
Communications/Mar	\$ 8,000.00	\$ 7,299.79	\$ 7,299.79		\$ 10,000.00	\$ 10,000.00
General Office Expenses/Admin						
Office Supplies	\$ 1,000.00	\$ 1,573.13	\$ 1,573.13		\$ 1,000.00	\$ 10,000.00
Office Help/Translati	\$ 3,500.00	\$ 3,365.50	\$ 3,365.50		\$ 4,000.00	\$ 4,000.00
Taxes & Licenses	\$ 100.00	\$ 48.00	\$ 48.00		\$ 100.00	\$ 100.00
Storage		\$ -				
Office Rental		\$ -				
Insurance	\$ 2,000.00	\$ 1,874.12	\$ 1,874.12	10	\$ 3,000.00	\$ 3,000.00
Loss on disposal of assets						
Strategic Plan						
Anti-racism	\$ 20,000.00	\$ 80,655.00	\$ 80,655.00	11	\$ 49,110.00	\$ 24,555.00
Indigenous Leadership	\$ 40,000.00	\$ -			\$ 25,000.00	\$ 40,000.00
Strategic Plan Research	\$ 20,000.00	\$ 43,000.00	\$ 43,000.00	12	\$ 23,000.00	\$ 23,000.00

2022-2023 approved Feb 7, 2022.

	2021-2022 Approved May 17, 2021	2021-2022 March 31, 2022 Unaudited	2021-2022 June 23, 2022 audited	Notes	2022-2023 BOD approved Feb 2022	2022-2023 Forecast to March 31, 2023 revised June 20, 2022
Strategic Plan - Partnerships						
Strat Pla - Advocacy	\$ 20,000.00	\$ 21,000.00	\$ 21,000.00	13	\$ 10,000.00	\$ 10,000.00
PCH Project			\$ 476,656.00	7		
<b>Total Expenses</b>	<b>\$ 311,622.50</b>	<b>\$ 308,815.93</b>	<b>\$ 785,471.93</b>		<b>\$ 341,685.00</b>	<b>\$ 339,280.00</b>
<b>Surplus (Deficit)</b>	<b>\$ (53,186.50)</b>	<b>\$ (28,414.54)</b>	<b>\$ (28,414.43)</b>	14	<b>\$ (155,566.50)</b>	<b>\$ (115,090.98)</b>
<b>Accumulated Surplus</b>	\$80,237.50	\$105,009.46	\$ 102,215.00	15	-\$53,351.50	-\$12,875.98
<b>2020-2021</b>						
\$133,424						
<b>GIC</b>		\$ 210,694.00	\$ 210,694.00		\$ 210,694.00	\$ 210,694.00

**Notes:**

1. GIC Interest
2. Fee for online promotion of scholarships.
3. MSBA to be revenue in 22-23.
4. Approved \$525,165 - \$26,258 hold back + \$24,336 deferred.
5. Admin fee deferred from 2020-2021.
6. PCH Admin Fee  
2021-2022; \$30,139 21-22. \$26,258 22-23
7. Audit includes entire grant. Budget includes admin fee only.
8. Approved February 2022 Pres \$15,000 VP \$7,500
9. \$734.40 + \$1,040.74 + \$1,747.38 will be reimbursed by OPSBA for NSBA presentation (2022-2023)
10. Addition of cyber attack coverage will increase premium.
11. Anti-Racism (\$20,550 Bunyaad, MacKinnon \$550 Uregina \$59,555 ) Phase 2: \$24,555 - 22-23; \$9,340 - 23-24
12. Research study \$66,000. End date November 2022. \$43,000 21-22; \$23,000 22-23
13. Advocacy 2021 Global \$16,000; 2022 Advocacy Event \$5000 21-22 and \$5000 22-23; 2023 \$5000 23-24.
14. Deficit budget approval based on the use of surpluses from previous years.  
The expenditures for short-term special projects directly related to strategic priorities.
15. Accumulated surplus verified with auditors. \$133,424 (20-21) \$102,215 (21-22)